RESOLUTION OF THE DIRECTORS
OF
OYSTER HARBOUR HOMEOWNERS ASSOCIATION

IRS REVENUE RULING 70-604

The undersigned Directors of the OYSTER HARBOUR - HOA, an _____ non-profit corporation (the "Association") hereby consent to and adopt the following resolution as the action of the Board of Directors of the Association, and hereby direct that this written consent to such resolution be filed with the minutes of the proceedings of the Board of the Association.

WHEREAS, the members of the OYSTER HARBOUR HOA desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

WHEREAS, the membership approved that any excess membership income over membership expenses for the year end 2011 be applied to the subsequent tax year, pursuant to IRS Revenue Ruling 70-604.

NOW THEREFORE, IT IS RESOLVED, that the Association shall apply IRS Revenue Ruling 70-604 to tax year ended 2011.

DATED: December 15, 2011.

BY: Joan Ross, Pres OH HOA
President

ATTESTED: Carla R. Buckler, Secty. OH HOA
Secretary